How Did World War One Create Jobs

World War One destroyed many European cities, factories and farms. Because Europe was destroyed, American farms and businesses had to expand to meet their needs and help them rebuild. Business expands When businesses and farms expanded, they needed to hire more workers which, in turn, increased spending inside of America. The More More jobs Spending increased spending caused a further expansion of business which meant even more jobs for American workers.

How Did The Stock Market Create Jobs

More Buying: There were two reasons Americans were buying more stocks in the 1920's. The largest reason for this trend was the increased income of American workers. The more money people made—the more stocks they bought. Another reason for the increase in buying stock was the fact that investors were being allowed to put only 10% down on a stock and pay the rest back after the price of the stock went up. Millions of Americans who were not wealthy enough to buy stocks before could now invest their hard earned money with everyone else.

Business Growth: As a result of the increased buying of stock, businesses made more money. Then, they built more factories which created more jobs. More jobs meant more money was spent which gave businesses even more money.

More jobs More Spending

How Did The Auto Industry Create Jobs

Assembly Line: Probably the largest reason for the boom in American business during the 1920's was the growth of the American auto industry. Henry Ford's work with the assembly line and mass Business production allowed the price of a brand new expands Model T Ford to drop to \$290 in 1924. Ford was forced to hire more workers so he More More could keep up with demand. By 1929 over jobs Spending 4 million people owed their jobs to the automobile.

Ripple Effect: The car boom also created a ripple effect throughout our economy. Tens of thousands of people worked in steel mills producing metal parts for the cars. Others made tires, paint and glass for the new automobiles. Some worked in the oil business drilling and refining crude oil and petroleum and turning it into gasoline. The auto industry also created jobs that were not related to making cars. Roads needed to be paved and tourist attractions began popping up along those

roads. Gas stations and roadside restaurants sprang up across the country to serve the millions that traveled by car.

Henry Ford's 1924 Model T

How Did American Quality of Life Create Jobs

<u>Leisure Time</u>: For the most part, the quality of life improved for Americans after World War One.

American businesses were paying their workers more and

Business expands

More

Spending

More

jobs

giving them more time off with the new 40

money than they had previously. Factories

allowed Americans to spend much more

were forced to expand and hire more

hour work week. This wealth and leisure time









Morkers just to keep up.

New Products: New products also contribute to improving America. Radios, cars, and household items like radios and washing machines not only made life easier but also created jobs. Workers were needed to make, ship, sell and repair all of the new inventions that were being purchased.